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ECONOMIC DEVELOPMENT PROJECT DETAIL SUMMARY

FIVE-YEAR PROPOSED PROGRAMMING TO BE APPROPRIATED BY THE CITY					
Project Title	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009
ECONOMIC DEVELOPMENT					
Central Virginia Community College Space Construction	105,707	0	0	0	0
Source of Funding					
Pay-As-You-Go	105,707	0	0	0	0
Downtown Riverfront Redevelopment	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Source of Funding					
G.O. Bond	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
General Development Support	175,000	225,000	225,000	225,000	200,000
Source of Funding					
Pay-As-You-Go	175,000	225,000	225,000	225,000	200,000
Street and Utility Extensions to Promote Economic Development	150,000	200,000	200,000	200,000	150,000
Source of Funding					
Pay-As-You-Go	150,000	200,000	200,000	200,000	150,000
Total Estimates Submitted 05-09 CIP	\$1,430,707	\$1,425,000	\$1,425,000	\$1,425,000	\$1,350,000
Less General Fund Appropriations -					
City Engineering Service Charges	100,000	0	0	0	0
City Capital Projects Fund Appropriations	1,330,707	1,425,000	1,425,000	1,425,000	1,350,000



<i>FIVE-YEAR ESTIMATED NET COST</i>	<i>EXPENDITURES THROUGH 6/30/2003</i>	<i>FY 2004 APPROPRIATION</i>	<i>ESTIMATED COST BEYOND PROGRAM PERIOD</i>	<i>TOTAL ACCUMULATED PROJECT COST</i>
<i>105,707</i>	<i>105,707</i>	<i>105,706</i>	<i>0</i>	<i>\$317,120</i>
<i>5,000,000</i>	<i>1,232,482</i>	<i>1,810,754</i>	<i>12,000,000</i>	<i>\$20,043,236</i>
<i>1,050,000</i>	<i>On-going</i>	<i>575,125</i>	<i>0</i>	<i>\$1,625,125</i>
<i>900,000</i>	<i>On-going</i>	<i>432,718</i>	<i>0</i>	<i>\$1,332,718</i>
<i>\$7,055,707</i>	<i>\$1,338,189</i>	<i>\$2,924,303</i>	<i>\$12,000,000</i>	<i>\$23,318,199</i>
<i>100,000</i>				
<i>6,955,707</i>				



Project # (Existing City Cap Only): E0003

Project Title: Central Virginia Community College Space Construction

Project Type: New Construction/Expansion and Maintenance/Capital Outlay

Project Manager(s): Ed Miller

Phase of the Project: N/A

Location: Central Virginia Community College

Status of Project Site: Owned by the Commonwealth of Virginia

Description:

Lynchburg's share of funding to be used for site development and equipment for facility at Central Virginia Community College.

Operating Budget Impact (Overall operating expenses and projected staffing requirements):

None anticipated

Relationship to Comprehensive Plan:

Chapter 7, Page 7.7, Goal 2. Coordinate existing efforts regarding business development, encouragement of entrepreneurship, and recruitment strategies.

Department Priority:

City has contractual agreement to continue project

Timetable:

Sub-Project	FY 2005				FY 2006				FY 2007				FY 2008				FY 2009			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
90 Miscellaneous																				

Total Project Cost

Expenditures through 6/30/2003	Appropriated 2004	Requested	Beyond FY 2009	Total Project Cost
\$105,707	\$105,706	\$105,707		\$317,120

Five Year Proposed Project Appropriation by Sub-Department

Sub-Projects	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	Program Period Estimate
Miscellaneous	105,707					\$105,707
TOTAL	\$105,707	\$0	\$0	\$0	\$0	\$105,707

Five Year Proposed Project Appropriation by Fund

3001 City Capital Fund	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	Total
	105,707					\$105,707
TOTAL	\$105,707	\$0	\$0	\$0	\$0	\$105,707

Five Year Proposed Project Expenditure by Source of Funding

Sources of Funding	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	Total Funding
Pay-As-You-Go	105,707					\$105,707
TOTAL	\$105,707	\$0	\$0	\$0	\$0	\$105,707

Sources of Project Funding FY 2005 - 2009 (in percent)

Local: 100%



Project # (Existing City Cap Only):	E0002 and T0010
Project Title:	Downtown Riverfront Redevelopment
Project Type:	New Construction/Expansion
Project Manager(s):	Rachel Flynn and Charles Grant
Phase of the Project:	N/A
Location:	Ninth Street, Main Street, Jefferson Street, Riverfront.
Status of Project Site:	Under construction

Description:

Infrastructure improvements per Sasaki Master Plan 2000. Priorities are as follows:

- | | |
|--|---|
| (1) Ninth Street improvements | (2) Main Street and Jefferson Street improvements |
| (3) Community Market Buildings (1206-1307 Main Street) | (4) Riverfront |
| (5) Riverwalk | (6) Parking Garage |

Operating Budget Impact (Overall operating expenses and projected staffing requirements):

Requires project management time from Public Works and Planning, which is built into estimated construction cost.

Relationship to Comprehensive Plan:

Chapter 7, Page 7.6 , Goal 2. Coordinate existing efforts regarding business development, encouragement of entrepreneurship, and recruitment strategies.

Department Priority:

- | | |
|-------------------------------------|--|
| <input checked="" type="checkbox"/> | Project supports essential services |
| <input checked="" type="checkbox"/> | Project required to support important but not essential services |
| <input checked="" type="checkbox"/> | Project contributes to generation of new revenue |

Timetable:

Sub-Project	FY 2005				FY 2006				FY 2007				FY 2008				FY 2009			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
20 Architectural Services (Contractual)		x																		
70 Construction	x			x				x	x							x	x			

Total Project Cost

Expenditures through 6/30/2003	Appropriated 2004	Requested	Beyond FY 2009	Total Project Cost
\$1,232,482	\$1,810,754	\$5,000,000	\$12,000,000	\$20,043,236

Five Year Proposed Project Appropriation by Sub-Department

Sub-Projects	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	Program Period Estimate
City Engineering Service Charges	100,000					\$100,000
Construction	900,000	1,000,000	1,000,000	1,000,000	1,000,000	\$4,900,000
TOTAL	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$5,000,000

Five Year Proposed Project Appropriation by Fund

	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	
1001 General Fund	900,000					\$900,000
3001 City Capital Fund	100,000	1,000,000	1,000,000	1,000,000	1,000,000	\$4,100,000
TOTAL	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$5,000,000

Five Year Proposed Project Expenditure by Source of Funding

Sources of Funding	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	Total Funding
G.O. Bond	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	\$5,000,000
TOTAL	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$5,000,000

Sources of Project Funding FY 2005 - 2009 (in percent)

Local: 100%



Project # (Existing City Cap Only): EG000

Project Title: General Development Support

Project Type: New Construction/Expansion and Maintenance/Capital Outlay

Project Manager(s): Ed Miller

Phase of the Project: N/A

Location: Various

Status of Project Site: N/A

Description:

Provide funds for the implementation of various new development and business retention projects.

Operating Budget Impact (Overall operating expenses and projected staffing requirements):

None anticipated

Relationship to Comprehensive Plan:

Chapter, Page 7.8, Goal 3. Implement appropriate City policies designed to maximize citywide economic development strategies.

Department Priority:

Project supports essential services

Timetable:

Sub-Project	FY 2005				FY 2006				FY 2007				FY 2008				FY 2009			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
90 Miscellaneous																				

Total Project Cost

Expenditures through 6/30/2003	Appropriated 2004	Requested	Beyond FY 2009	Total Project Cost
Continuing	\$575,125	\$1,050,000		\$1,625,125

Five Year Proposed Project Appropriation by Sub-Department

Sub-Projects	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	Program Period Estimate
Miscellaneous	175,000	225,000	225,000	225,000	200,000	\$1,050,000
TOTAL	\$175,000	\$225,000	\$225,000	\$225,000	\$200,000	\$1,050,000

Five Year Proposed Project Appropriation by Fund

3001 City Capital Fund	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	Total
	175,000	225,000	225,000	225,000	200,000	\$1,050,000
TOTAL	\$175,000	\$225,000	\$225,000	\$225,000	\$200,000	\$1,050,000

Five Year Proposed Project Expenditure by Source of Funding

Sources of Funding	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	Total Funding
Pay-As-You-Go	175,000	225,000	225,000	225,000	200,000	\$1,050,000
TOTAL	\$175,000	\$225,000	\$225,000	\$225,000	\$200,000	\$1,050,000

Sources of Project Funding FY 2005 - 2009 (in percent)

Local: 100%



Project # (Existing City Cap Only):	EX000
Project Title:	Street and Utility Extensions to Promote Economic Development
Project Type:	New Construction/Expansion
Project Manager(s):	Ed Miller
Phase of the Project:	N/A
Location:	Various
Status of Project Site:	N/A

Description:

Construction of streets, water lines and sewer lines to support private investment and development on sites throughout the City.

Operating Budget Impact (Overall operating expenses and projected staffing requirements):

None anticipated

Relationship to Comprehensive Plan:

Chapter 7, Page 7.7, Goal 2. Coordinate existing efforts regarding business, encouragement of entrepreneurship, and recruitment strategies.

Department Priority:

Project supports essential services

Timetable:

Sub-Project	FY 2005				FY 2006				FY 2007				FY 2008				FY 2009			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
90 Miscellaneous																				

Total Project Cost

Expenditures through 6/30/2003	Appropriated 2004	Requested	Beyond FY 2009	Total Project Cost
Continuing	\$432,718	\$900,000		\$1,332,718

Five Year Proposed Project Appropriation by Sub-Department

Sub-Projects	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	Program Period Estimate
Miscellaneous	150,000	200,000	200,000	200,000	150,000	\$900,000
TOTAL	\$150,000	\$200,000	\$200,000	\$200,000	\$150,000	\$900,000

Five Year Proposed Project Appropriation by Fund

3001 City Capital Fund	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	
	150,000	200,000	200,000	200,000	150,000	\$900,000
TOTAL	\$150,000	\$200,000	\$200,000	\$200,000	\$150,000	\$900,000

Five Year Proposed Project Expenditure by Source of Funding

Sources of Funding	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	Total Funding
Pay-As-You-Go	150,000	200,000	200,000	200,000	150,000	\$900,000
TOTAL	\$150,000	\$200,000	\$200,000	\$200,000	\$150,000	\$900,000

Sources of Project Funding FY 2005 - 2009 (in percent)

Local: 100%



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